



## GOOD FAITH ESTIMATE

THIS DOCUMENT CONTAINS IMPORTANT INFORMATION – PLEASE READ ENTIRELY

These debt relief specific disclosures are intended to ensure that you have accurate information; thereby enabling you to make an informed purchasing decision and that you are not misled by the omission of key information.

Prepared for: **Joe Consumer**  
Address: **123 Main St, Boston, MA 02171**

Date: **02/05/2011**

**SUMMARY:**

Number of Accounts Enrolled	5
Total Amount of Debt Enrolled	\$34,200
Estimated Settlement Amount	\$13,731
Estimated Fees (30% of savings)	\$4,617
<b>Estimated Total Savings</b>	<b>\$15,390</b>
<b>Estimated Total Costs</b>	<b>\$18,810</b>
Estimated Date to Complete	1/1/2013

**ACCOUNTS:**

CREDITOR	CURRENT BALANCE	EST. SET AMOUNT
CHASE	\$7,100	\$3,003
CHASE	\$5,000	\$2,115
CITI	\$7,100	\$2,683
GEMB	\$8,500	\$2,898
HSBC	\$6,500	\$3,032

This estimate is calculated based on our historical performance average over the previous twelve (12) months, with each individual creditor. These amounts will vary based on many factors and should not be considered an exact quote, this is only an estimate. If creditors are not yet ready to settle, your balances will increase monthly and will, therefore, have an effect on these estimates.

While our goal is to provide you with an accurate estimate, you should be aware that your actual costs may be different than what is represented. Some may settle for a lower amount, some higher. Depending on the creditor and their current policy, it is best to have a minimum of 35% of any given balance available to fund an offer prior to entering direct negotiations.

## IMPORTANT DISCLOSURES ABOUT DEBT SETTLEMENT

Thank you for allowing us to assist you in negotiating your problem debt with your creditors. We sincerely appreciate the confidence you have placed in us and we will work hard to earn your praises as we move through this process.

If you ever have any questions, comments, or feedback, we want you to immediately let us know by either calling or emailing us. We are truly and constantly committed to providing you with the best possible experience as our valued client. Debt Settlement offers you some benefits and risks. While our goal is to help you to negotiate your debt for less than you owe, there are potential risks involved that we want you to be aware of.

### THE MOST COMMON RISKS TO DEBT SETTLEMENT INCLUDE THE FOLLOWING:

- **Your creditors can exercise the contractual rights you agreed to with them. If you become delinquent on your payments, creditors can sue you and seek legal remedies to recover their money from you through the court.**
- **Your credit report will reflect a delinquency in your payments to your creditors if you do not pay the minimum amount due monthly to them and a notation will be made when the account is settled and when part of the debt is charged off.**
- **You may owe tax on the forgiven debt, or you may not, depending on your individual situation.**
- **Until a debt is settled, the balances will probably continue to increase.**
- **As a result of nonpayment to your creditors, collection calls may begin or continue. Client agrees to maintain call logs and creditor correspondence and submit weekly via fax, email or postal mail. Certain telephone calls made by debt collectors violate federal and state law so it is extremely important to maintain call logs and creditor/collector correspondence**
- **Your funds are held in an FDIC insured bank account in your name and subject to only the bank fees and success based settlement fees set forth in the agreement. These funds are yours and can be withdrawn at any time; ADS does not own, control, or have any affiliation with; nor do we split fees with the company administering the bank account.**
- **It is ADS's policy to extend initial offers to your creditors at such time that 35% of the balance has been accumulated. This will differ depending on the creditor as some approve more favorable settlements and others are more difficult.**
- **The anticipated time frame to settle your first debt is approximately five to eight months.**
- **Debt settlement is not the only way to intervene in problem debt. Consider other solutions such as CCC Programs, Debt Management Plans (DMP) and Bankruptcy.**
- **Factors that may affect these time estimates include, but are not limited to, timely monthly drafts by client, dollar amount of monthly drafts, the creditor's willingness to settle, the amount of debt, the amount accumulated, and pending litigation.**

## CUSTOMER SERVICE PLEDGE

As members of the American Association of Credit Counselors we have agreed to abide to a specific set of customer service standards and dispute resolution measures.

We guarantee all communications with you will be prompt and thorough. You will receive timely account and program status updates. You will be informed of any developments affecting your program as they occur.

We promise to never charge any fees in advance of an earned settlement. All funds that you accumulate towards your settlement reserves belong to you and can be withdrawn in full, without penalty, for any reason and at any time, by you.

All settlements will require your prior authorization before any funds are released to any creditor or any settlement fees paid. Settlement fees will not be considered earned until at least one payment has been remitted toward the now reduced balance.

If you should ever be disappointed with our service – or if we ever fail you in any way – or let you down for any reason – please let us know immediately so we can make things right.

If, after letting us attempt to resolve your problem, you are still not satisfied, please bring your concerns to the attention of top management at our company who can be contacted through our AACC membership page found here: <http://newaacc.org/11/consumer-recovery-network>